

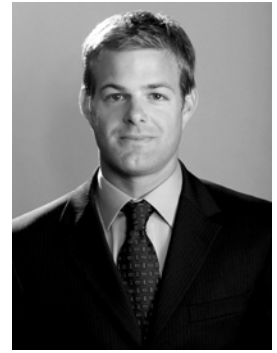
JASON C. ROBERTS, ESQ.

COMPENDIUM, BIOGRAPHY, AND REFERENCES

July 1, 2010

Jason C. Roberts, Esq.

JasonRoberts@Reish.com



Jason Roberts is a partner of the law firm of Reish & Reicher, specializing in employee benefits and securities regulation, and is the co-chair of the Financial Services Practice Group.

Professional Experience

Jason counsels broker-dealers, registered investment advisers (RIAs), hedge funds, private equity funds, retirement plan sponsors and plan providers in ERISA and investment-related matters. He represents clients in federal and state court at the trial and appellate level (including the United States Supreme Court) and in arbitrations before FINRA. Jason also counsels clients involved in government enforcement proceedings and employment disputes.

Professional Activities

Jason is a founding lecturer of the Retirement Adviser University at UCLA's Anderson School of Management and was recently selected for inclusion in Super Lawyers–Rising Stars 2010 Edition. He also serves on the steering committee for the American Society of Pension Professionals and Actuaries (ASPPA) Summit and sits on the Editorial Advisory Board of the Employer Resource Institute's California Employer Adviser. Jason is a board member of the Investment Fiduciary Leadership Council's (IFLC) Task Force on Fiduciary Standards for Endowments & Foundations and is a co-director of IFLC's Southern California Fiduciary Roundtable. He is a junior board member for Petra Nemcova's Happy Hearts Fund and is an active fundraiser and volunteer for the Albergue de Maria.

Publications & Presentations

Jason has published numerous articles on ERISA compliance and securities regulation. He is a nationally-recognized speaker and is frequently quoted by both professional and public publications, including *The Wall Street Journal*, *InvestmentNews*, *Reuters*, *Dow Jones News*, *Ignites*, *PLANSPONSOR Magazine*, *PlanAdviser Magazine*, *Institutional Investor*, *Fund Action*, and *FSI Voice*.

Education

Jason obtained his BSBA in Finance & Banking from the University of Missouri and his Juris Doctor from the UCLA School of Law. He is a graduate of FINRA Compliance Bootcamp and obtained the designation of Accredited Investment Fiduciary Analyst™ from the Center for Fiduciary Studies.

COMPENDIUM OF SPEECHES, PUBLICATIONS AND QUOTES 2007 TO PRESENT

TOPIC

EVENT

UPCOMING SPEAKING ENGAGEMENTS

“ERISA & Fiduciary Compliance – Beyond the Basics”	<u>Speech</u> : NSCP National Meeting, Baltimore, MD 11/3/10
“Inadvertent Fiduciary Status: Common Pitfalls for Service Providers and Opportunities for Acknowledged Fiduciaries”	<u>Speech</u> : ASPPA Annual Conference, National Harbor, MD 10/17-20/10
TBA	<u>Speech</u> : Financial Service Professionals Web Conference 8/11/10
“Overview of Pending Legislation and Regulation Affecting Plan Sponsors”	<u>Speech</u> : Intercare University, 401(k)/403(b) Fiduciary Boot Camp, La Jolla 7/27/10
“IRS 401(k) Compliance Questionnaire Worries Plan Sponsors”	<u>Quote</u> : <i>Ignites.com</i> , June 16, 2010
“Washington Update – What “Change” Could be Coming to Your Benefits Programs”	<u>Speech</u> : Plansponsor National Conference, Chicago, IL 6/15/10
“Wealth Manager-Will Brokers be Forced Out of 401(k) Business?”	<u>Quote</u> : <i>Reuters</i> , June 17, 2010
“DOL 401(k) Fee Regs Delayed; Industry Battles Over Bill”	<u>Quote</u> : <i>Ignites.com</i> , June 13, 2010
“House 401(k) Plan ‘Slap in the Face’ to Obama Administration”	<u>Quote</u> : <i>InvestmentNews</i> , June 1, 2010
“Overview of Pending DOL Regulations and Recommended Action Items”	<u>Article</u> : ASPPA, <i>Advisor Update</i> , June 2010
May 2010	
“DOL Expects to Issue Fee Disclosure Rules Despite Introduction of Bills, Official Says”	<u>Quote</u> : BNA, <i>Daily Report for Executive</i> , 100DER-EE-7, May 26 th
“401(k) Fee Disclosure Rule: Dagger to Brokers”	<u>Quote</u> : <i>InvestmentNews</i> , May 23, 2010
“ERISA Compliance”	<u>Speech</u> : FINRA Annual Conference, Baltimore, MD
“DOL New Rulings and Regulations”	<u>Speech</u> : IRS/ASPPA Mid-Atlantic Benefits Conference, Philadelphia, PA
“Guaranteed Income”	<u>Panelist</u> : UBS Financial Services Inc., Retirement Roundtable, Newport, RI
“ERISA Litigation and Fiduciary Best Practices”	<u>Speech</u> : UBS Financial Services Inc., Retirement Roundtable, Newport, RI

“Ask the Expert’: An Open Discussion on Fiduciary Exposure and ERISA Bonding” [Speech](#): fi360 Annual Conference, Orlando, FL

“401(k) Participant Advice: What You Need to do to Protect Your Plan Sponsors and Yourself” [Speech](#): fi360 Annual Conference, Orlando, FL

“For Participant Advice, Advisors ‘Can’t Be All Things to All People”” [Quote](#): *401kWire.com*, May 7, 2010

“Fidelity, Unisys Fight Off 401(k) Excessive-Fee Claims” [Quote](#): *Ignites.com*, May 4, 2010

April 2010

“Labor Dept. Inches Closer to Providing Target Date Guidance” [Quote](#): *InvestmentNews*, April 27, 2010

“Washington Update” [Speech](#): LPL Retirement Plan Symposium, Baltimore, MD

“ERISA Compliance Update” [Speech](#): Catlin Consortium, Boca Raton

“Pending Litigation and Legislative Update” [Speech](#): MassMutual Advisor Symposium, Annapolis, MD

“Risk Shifting through Reasonable Arrangements: Regulatory Update and Action Items” [Speech](#): SEBC Conference, Stone Mountain, GA

“ERISA Litigation and Fiduciary Best Practices” [Speech](#): UBS Financial Services Inc., Retirement Roundtable, Miami, FL

“New DOL Regs Likely to Step Up Service Provider Disclosure” [Quote](#): *Ignites.com*, April 15, 2010

“How Will Upcoming DOL Changes Affect Your 401(k)?” [Speech](#): The Sullaway & Nakashima Retirement Planning Group of Wells Fargo Advisors, San Diego

“Explore the Future of Target Date Fund Investing in Participant-Direct Retirement Plans” [Speech](#): Webinar, LIMRA

“Disclosure Proposal 408B2 to Expose Conflicts” [Interview](#): Kristen McNamara, DowJones Newswire, Dow Jones NewsPlus, April 5, 2010, <http://www.marketwatch.com/video/asset/disclosure-re-proposal-408b2-to-expose-conflicts/FAFEB8D4-B6FE-46CB-B3E9-B3AF4E4EF071>

March 2010

“New U.S. Retirement Plan Rules Could Hit Brokers” [Quote](#): *Reuters.com*, March 23, 2010

“Retirement Advice Rules Could Crimp Brokers” [Interview](#): Kristen McNamara, DowJones Newswire, Dow Jones NewsPlus, March 30, 2010, <http://online.wsj.com/video/retirement-advice-rules-could-crimp-brokers/8207E965-507C-418B-8C33-6354F4DD0E60.html>

“The New 401K Playbook: An Insider’s Perspective for Safeguarding Plan Sponsors by Designing a Successful Plan”	<u>Speech</u> : Pension Architect, Pasadena
“Retirement Plan Advisers Should Expect Broader Definition of Fiduciary Status”	<u>Quote</u> : <i>Planadviser</i> , March 23, 2010
“Retirement Income”	<u>Panelist</u> : UBS Financial Services Inc., Retirement Roundtable, Newport Beach
“ERISA Litigation and Fiduciary Best Practices”	<u>Speech</u> : UBS Financial Services Inc., Retirement Roundtable, Newport Beach
“Push to Curb Tainted Rollover Advice Could Hamstring IRA Sales”	<u>Quote</u> : <i>InvestmentNews</i> , March 16, 2010
“Rep or Fiduciary? Labor Department Says, ‘Choose’”	<u>Quote</u> : <i>InvestmentNews</i> , March 14, 2010
“Talking Points: Investment Advice Regulations”	<u>Podcast</u> : <i>Plansponsor.com</i> , March 2010
“Investment Advice Regs: Interview with Jason Roberts”	<u>Podcast</u> : <i>Planadviser.com</i> , March 10, 2010
“Plaintiffs Poised to Win \$13.8M in Hartford 401(k) Suit”	<u>Quote</u> : <i>Ignites.com</i> , March 2, 2010
“Inadvertent Fiduciary Status: Common Pitfalls for Service Providers and Opportunities for Acknowledged Fiduciaries”	<u>Speech</u> : ASPPA 401(k) Summit, Orlando, FL
“Legal and Compliance Update”	<u>Speech</u> : ASPPA 401(k) Summit, Orlando, FL
“Ask an Expert: Compliance and ERISA-Related Issues”	<u>Panelist</u> : A Bold New World of Compliance, Ascendant Conference, Santa Monica
“Recent Trends in ERISA Regulations: Opportunities”	<u>Speech</u> : A Bold New World of Compliance, Ascendant Conference, Santa Monica
“Regulatory Enforcement and Litigation”	<u>Speech</u> : A Bold New World of Compliance, Ascendant Conference, Santa Monica
“Preparing for DOL Examinations and Responding to Information Requests”	<u>Speech</u> : A Bold New World of Compliance, Ascendant Conference, Santa Monica
“PRACTICE MANAGEMENT: New Rules Likely To Shake Up IRA Advice”	<u>Quote</u> : <i>Dow Jones Newswires</i> , March 3, 2010

February 2010

“Senate Bill Stirs Retirement Plan Lobby”	<u>Quote</u> : <i>InvestmentNews</i> , February 21, 2010
“Compliance and Risk Management”	<u>Speech</u> : NSCP West Coast Meeting, San Francisco
“Legislative Update”	<u>Speech</u> : Compliance Roundtable, La Canada

January 2010

“Small Plans Largely Ignorant of 401(k) Basics: Study”	<u>Quote</u> : <i>Ignites.com</i> , January 25, 2010
“VALIC Sued Over Annuity Product”	<u>Quote</u> : <i>Fund Action</i> , January 20, 2010
“New 401(k) Regulations Could Prompt More Advisers to Move Toward Flat Fees”	<u>Quote</u> : <i>InvestmentNews</i> , January 3, 2010
December 2009	
“DOL Regulatory Updates Teleconference”	<u>Speech</u> : Teleconference, CPI Qualified Plan Consultants, Inc.
“Momentum Building for Annuities in Qualified Plans”	<u>Quote</u> : <i>Ignites.com</i> , December 24, 2009
“2010 Push for Income in DC Plans Expected”	<u>Quote</u> : <i>InvestmentNews</i> , December 13, 2009
November 2009	
“401(k) Advice Faces Critical Test in House”	<u>Quote</u> : <i>InvestmentNews</i> , November 29, 2009
“Labor Department to Rework Advice Reg”	<u>Quote</u> : <i>InvestmentNews</i> , November 22, 2009
“Labor Department Scraps Investment Advice Rule”	<u>Quote</u> : <i>InvestmentNews</i> , November 19, 2009
“Labor Department Cracking Down on Broker-Driven Rollovers”	<u>Quote</u> : <i>InvestmentNews</i> , November 18, 2009
“One way to Break Into the 401(k) Market”	<u>Quote</u> : <i>InvestmentNews</i> , November 15, 2009
“The Next Level: Key Focus Areas for Plan Advisors”	<u>Speech</u> : Co-presenter, NRP Annual Conference, Palm Springs
“Investment Advice and You a Winning Combination”	<u>Speech</u> : Co-presenter, NRP Annual Conference, Palm Springs
October 2009	
“Protect Yourself: Customer Arb Filings Continue To Rise”	<u>Quote</u> : <i>RegisteredRep.com</i> , October 29, 2009
“Labor of Love: Department of Labor Scrutiny on Investment Advisers”	<u>Speech</u> : <i>MarketCounsel Member Summit</i> , Princeton, NJ
“Customizing Your Own QDIA Asset Allocation Solution”	<u>Speech</u> : Co-presenter, <i>CFDD Advisor Conference</i> , Scottsdale, AZ
“Advanced ERISA: The Pension Protection Act of 2006- Its Impact on Advisers and Brokers”	<u>Speech</u> : <i>National Society of Compliance Professionals Conference</i> , Philadelphia, PA
“Fiduciary Compliance and ERISA Plan Governance”	<u>Speech</u> : <i>National Society of Compliance Professionals Conference</i> , Philadelphia, PA

“Trends, Claims & Settled Cases: How To Use Professional Liability Insurance To Grow Your Business”

Speech: Co-presenter, CFDD Advisor Conference, Scottsdale, AZ

September 2009

“Walking a Tightrope”

Quote: *Planadviser*, September-October 2009

“The Great Default”

Panelist: Planadvisor National Conference, Orlando, FL

“Congress to Tackle Rule on Retirement Advice”

Quote: *InvestmentNews*, September 20, 2009

“DOL Green Lights Summary Prospectus for DC Plans”

Quote: *Ignites*, September 10, 2009

“Investment Advice and Retirement Plan Participants”

Interview: Kristen McNamara, DowJones Newswire, Dow Jones NewsPlus, September 2009
<http://link.brightcove.com/services/player/bcpid12786682001?bclid=16952128001&bctid=39593169001>

“Washington Update”

Speech: QA3 Financial National Sales Meeting, Indianapolis, IN

“Washington Update”

Speech: Triad Advisors National Sales Meeting, San Diego

“Pitfalls for Registered Representatives Under ERISA”

Article: *LIMRA Regulatory Review*, September 2009

August 2009

“Washington Update”

Speech: Transamerica Retirement Services Regional Sales Conference, Santa Monica

“Regulatory Challenges Under Proposed Reform Agenda”

Speech: LIMRA Regulatory Summit 2009, Windsor, CT

“Introduction to Retirement Plan Foundations Update from Capitol Hill”

Speech: Pre-conference Workshop, LPL National Sales Conference in San Diego

“Washington Update”

Speech: Transamerica Retirement Services Regional Sales Conference, Chicago, IL

“Washington Update”

Speech: CUNA Mutual Group, Retirement Plan Services Boston Symposium, Boston, MA

July 2009

“Employees Name Investment Adviser in 401(k) Suit”

Quote: *InvestmentNews*, July 19, 2009

June 2009

“Insurance-Affiliated Brokers Face Major Changes Under Obama Plan”	<u>Quote</u> : <i>InvestmentNews</i> , June 28, 2009
“Bill Advances to Require 401(k) Fee Disclosure”	<u>Quote</u> : <i>MarketWatch</i> , June 24, 2009
“Litigation and Enforcement Trends”	<u>Speech</u> : LIMRA/LOMA- Market Conduct Exchange Annual Meeting, Las Vegas, NV
“Disclosure and Reporting Requirements Post 408(b)(2)”	<u>Speech</u> : Investment Fiduciary Leadership Council, SoCal Fiduciary Roundtable, Irvine, CA
“Corporate Retirement Plans - Crisis in Confidence”	<u>Speech</u> : Co-presentation with Retirement Capital Group and Pension Architects, Corporate Retirement Plan Luncheon, Los Angeles, Costa Mesa, Santa Clara
“Target-Date Funds Under The Microscope”	<u>Quote</u> : <i>MarketWatch</i> , June 4, 2009
“Adviser Consents”	<u>Panelist</u> : Investment Fiduciary Leadership Council, SoCal Fiduciary Roundtable, Irvine, CA
“Washington Update”	<u>Panelist</u> : PLANSPONSOR 2009 Plan Designs Conference, Chicago, IL
May 2009	
“Uncertain Times: Capitalizing on Opportunities in The Pension Protection Act”	<u>Speech</u> : Co-presenter, Financial Services Institute, Webinar for Financial Advisors
“Uncertain Times: Capitalizing on Opportunities in The Pension Protection Act”	<u>Speech</u> : Co-presenter, Financial Services Institute, Webinar for Broker-Dealers
“Market Volatility and Your 401(k): Meeting your Responsibilities and Managing your Liabilities in today’s Uncertain Environment.”	<u>Speech</u> : The Sullaway Nakashima Group of Wachovia Securities, Escondido and Carlsbad, CA
“RIAs Taking on More Liability”	<u>Quote</u> : <i>Fund Action</i> , May 11, 2009
“Unpleasant Surprise May Loom in Fine Print of Andrews Bill”	<u>Quote</u> : <i>Fund Action</i> , May 11, 2009
“Fiduciary Participant Advice (PPA): Can It Work in Your Practice and How Do You Manage the Fiduciary Liability”	<u>Speech</u> : fi360 Conference, Scottsdale, AZ
April 2009	
“Washington Update for Plan Advisors”	<u>Speech</u> : MassMutual’s Advisor Symposiums, Scottsdale, AZ
“Fiduciary Practices - Study Panel”	<u>Speech</u> : Western Pension & Benefits Spring Conference, Burbank, CA
“Protecting Participants - Fiduciary Advice”	<u>Speech</u> : Western Pension & Benefits Spring Conference, Burbank, CA
“What’s New with 401(k) Fiduciary Compliance”	<u>Speech</u> : Intercare University, Update on 401(k) Fiduciary Compliance, La Jolla and Carlsbad, CA

“Fiduciary Best Practices”	<u>Panel</u> : Moderator, Alpha Hedge 15th Annual Institutional Investment Conference, San Francisco, CA
“Compliance Watch: Watch What You Say About Retirement”	<u>Quote</u> : <i>The Wall Street Journal</i> , April 21, 2009
“Feds Wag Finger at Target Date Funds Amid Losses”	<u>Quote</u> : <i>InvestmentNews</i> , April 12, 2009
“Tips on Managing Investment-Related Risks”	<u>Article</u> : <i>RLR&C Report to Plan Sponsors</i> , Vol. 12, No. 1
March 2009	
“American Funds Sued Over Botched 401(k) Conversion”	<u>Quote</u> : <i>Ignites</i> , March 24, 2009
“Investment Advice for Participants: Capturing Rollovers”	<u>Article</u> : <i>RLR&C Bulletin</i> , March 19, 2009
“Washington Update”	<u>Speech</u> : MassMutual Retirement Services Symposiums, Orlando, FL
“Investment Advice for Participants: Prohibited Transactions and Level Fee Advice”	<u>Article</u> : <i>RLR&C Bulletin</i> , March 12, 2009
“Investment Advice to Participants: What the ‘Final’ DOL Regulation Means”	<u>Article</u> : <i>RLR&C Bulletin</i> , March 4, 2009
“The QDIA Regulations Open the Door for New Default Options”	<u>Quote</u> : Special Issue of <i>Planadviser</i> , 2009 <i>Adviser Buyer’s Guide</i> , March 2009
February 2009	
“401(k) Participants May Have Madoff Claim	<u>Quote</u> : <i>Defined Contribution & Savings Plan Alert</i> , Vol. V, No. 5, February 9, 2009
“Disclosure Obligations Post 408(b)(2)”	<u>Speech</u> : Los Angeles Chapter of the Western Pension and Benefits Conference, Los Angeles, CA
“DOL Final Rules on Investment Advice and their Effect on Broker-Dealers and RIAs Servicing IRAs and Plan Participants”	<u>Speech</u> : Los Angeles Broker-Dealer Compliance Roundtable, NSCP, La Canada, CA
“Experts Mull Whether Advice From Agents Can be Unbiased”	<u>Quote</u> : <i>InvestmentNews</i> , February 1, 2009
January 2009	
“ERISA & the Employee Retirement Plan Business”	<u>Speech</u> : OneVoice 2009: FSI’s Broker-Dealer Conference, San Antonio, TX
November 2008	

“An Overview of the Retirement Plan Marketplace”

Speech: Co-presenter, LIMRA and LOMA’s Compliance and Market Conduct Exchange, San Antonio, TX

October 2008

“Department of Labor Proposals for Rendering Investment Advice on ERISA plans and IRA Accounts”

Speech: Co-presenter, Financial Services Institute, webinar

“Service Contracts For RIAs & BDs Under the DOL’s 408(b)(2)”

Speech: Co-presenter, Center for Due Diligence Advisor Conference, Phoenix, AZ

September 2008

“QDIA Essentials: How to Choose Between Target-Date Funds, Balanced Funds, and Managed Accounts for a Plan—The Pros and Cons of Each”

Speech: Panelist, PLANADVISER National Conference, Orlando, FL

January 2008

“The Pension Protection Act – Challenges and Opportunities”

Speech: Panelist, Financial Services Institute’s Annual Broker-Dealer Conference, Orlando, FL

“Emerging Trends for PPA Fiduciary Advisers”

Article: *ASPPA Journal*, Winter 2008, Vol. 38, No. 1

July 2007

“The Pension Protection Act: What’s in it For You?”

Quote: *FSI Voice*, Summer 2007

January 2007

“The Pension Protection Act: Opportunities and Challenges for Broker-Dealers”

Speech: Co-presenter, Financial Services Institute, webinar